

***Irex- Tunis Office***  
***Audit report***  
***For the year ended December 31, 2015***

11/15/2012  
11/15/2012  
11/15/2012  
11/15/2012

In accordance with the provisions of the Internal Revenue Code, the Internal Revenue Service has examined the tax returns of the taxpayer for the years 2010 and 2011.

The audit was conducted in accordance with the procedures set forth in the Internal Revenue Manual, and the results of the audit are set forth in this report.

## AUDIT REPORT

Responsibility of the Taxpayer of these Taxable Years is the preparation and presentation of the tax returns.

The tax returns were prepared by the taxpayer and filed with the Internal Revenue Service. The taxpayer is responsible for the accuracy of the information provided on the tax returns, and the Internal Revenue Service is responsible for the accuracy of the audit findings.

### Responsibility of the Taxpayer

The taxpayer is responsible for the preparation and filing of the tax returns, and for the accuracy of the information provided on the tax returns. The taxpayer is also responsible for the payment of the tax liability.

All audit findings are based on the information provided by the taxpayer and the Internal Revenue Service. The taxpayer is responsible for the accuracy of the information provided, and the Internal Revenue Service is responsible for the accuracy of the audit findings.

Irex-Tunis Office  
19 B, Rue d'Angleterre,  
1000 Tunis, Tunisia

Mrs. Ashley Claire Noia  
Director of Irex (Tunis Office)

In accordance with the mission of statutory auditors entrusted to us, we present our report for the year ended December 31, 2015 on:

- The audit of the NGO Irex-Tunis Office financial statements, as attached to this report which present a revenue of 171,070 dinars and negative fund amounting to 3,746 dinars including the 4,772 dinars deficit of the year 2015;
- The specific verifications and information required by law.

#### **Responsibility of the Directorate of Irex- Tunis Office in the preparation and presentation of financial statements**

The Irex Directorate (Tunis Office) is responsible for the preparation and fair presentation of its financial statements in accordance with Tunisian Accounting Standards. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error and the determination of reasonable accounting estimates in the circumstances.

#### **Responsibility of the Auditor**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with professional standards applicable in Tunisia. Those standards require us to comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves implementing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The choice of procedures depends on the judgment of the auditor, as well as assessing the risk that the financial statements contain material misstatements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the entity on the preparation and fair presentation of financial statements in order to define audit procedures appropriate in the circumstances.

An audit includes also evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as the assessment and presentation of all financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to base our opinion.

### **Opinion**

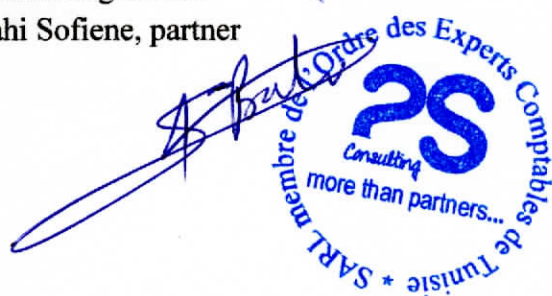
In our opinion, the financial statements present fairly, in all material respects, the financial position of Irex-Tunis Office as at December 31, 2015 and its financial performance and its cash flows for the year then ended, in accordance with accounting principles generally accepted in Tunisia.

### **Report on other legal and regulatory obligations**

We also performed in accordance with professional standards, the specific verifications required by the 2011-88 Decree of September 24, 2011 on the organization of associations. As such, and without modifying our opinion on the financial statements, we notice that the dual obligation of the publication of the received donations and grants in a written media and its communication to the General Secretary of the Government was made after the legal delay provided for by Article 41 of the Legislative Decree cited above.

September 22, 2016

Auditor  
2S Consulting SARL  
El Bahi Sofiene, partner



**FINANCIAL STATEMENTS**

**IREX- TUNIS OFFICE**

**2015**

**IREX**  
**BILAN**  
**EXERCICE CLOS LE 31 Décembre 2015**  
(Exprimé en dinars)

ACTIFS	Notes	31/12/2015	31/12/2014
<b><u>ACTIFS NON COURANTS</u></b>			
Immobilisations incorporelles		-	-
Amortissements		-	-
Immobilisations corporelles		1 100	-
Amortissements	-	75	-
	1	<b>1 025</b>	-
Immobilisations financières		-	-
provisions		-	-
		-	-
<b><u>Total des actifs immobilisés</u></b>		<b>1 025</b>	-
Autres actifs non courants		-	-
<b><u>Total des actifs non courants</u></b>		<b>1 025</b>	-
<b><u>ACTIFS COURANTS</u></b>			
Stocks		-	-
Provisions		-	-
Clients et comptes rattachés		-	-
Provisions		-	-
Autres actifs courants		0	-
Provisions		0	-
Placements et autre actifs financiers		-	-
Liquidités et équivalents de liquidités	2	7 855	-
<b><u>Total des actifs courants</u></b>		<b>7 855</b>	-
<b><u>Total des actifs</u></b>		<b>8 880</b>	-

**IREX**  
**BILAN**  
**EXERCICE CLOS LE 31 Décembre 2015**  
(Éprimé en dinars)

<b>CAPITAUX PROPRES ET PASSIFS</b>	<b>Notes</b>	<b>31/12/2015</b>	<b>31/12/2014</b>
<b><u>CAPITAUX PROPRES</u></b>			
SUBVENTION D'INVESTISSEMENT	3	1 026	-
		-	-
<b>Total des capitaux propres avant résultat de l'exercice</b>		<b>1 026</b>	<b>-</b>
Résultat de l'exercice		4 772	-
<b>Capitaux Propres</b>		<b>- 3 746</b>	<b>-</b>
<b><u>PASSIFS</u></b>			
<b><u>Passifs non courants</u></b>	4	2 460	-
		-	-
<b>Total des passifs non courants</b>		<b>2 460</b>	<b>-</b>
<b><u>Passifs courants</u></b>			
Fournisseurs et comptes rattachés	5	569	-
Autres passifs courants	6	9 596	-
Concours bancaires		-	-
<b>Total des passifs courants</b>		<b>10 166</b>	<b>-</b>
<b>Total des passifs</b>		<b>12 626</b>	<b>-</b>
<b>Total des cap. propres et des passifs</b>		<b>8 880</b>	<b>-</b>

**IREX**  
**ETAT DE RESULTAT**  
**EXERCICE CLOS LE 31 Décembre 2015**  
**(Exprimé en dinars)**

	Notes	31/12/2015	31/12/2014
<b>Produits d'exploitation</b>			
Dons	7	170 995	-
Quôte part des subvention d'invt	8	75	-
<b>Total des produits d'exploitation</b>		<b>171 070</b>	<b>-</b>
<b>Charges d'exploitation</b>			
Variation des stocks des produits finis et semi finis et travaux en cours		-	-
Achat d'approvisionnements consommés	9	5 094	-
Charges de personnel	10	42 246	-
Dotation aux amortissements et aux provisions	11	2 535	-
Autres charges d'exploitation	12	123 609	-
<b>Total des charges d'exploitation</b>		<b>173 483</b>	<b>-</b>
<b>Résultat d'exploitation</b>		<b>- 2 413</b>	<b>-</b>
Charges financières nettes	13	107	-
Produits des placements et des participations		-	-
Autres gains ordinaires	14	2	-
Autres pertes ordinaires	15	2 253	-
<b>Résultat des activités ordinaires avant impôt</b>		<b>- 4 772</b>	<b>-</b>
Impôt sur les bénéfices		-	-
<b>Résultat des activités ordinaires après impôt</b>		<b>- 4 772</b>	<b>-</b>
<b>EFFETS DES MODIFICATIONS COMPTABLES</b>			
		-	-
<b>Résultat net de l'exercice</b>		<b>- 4 772</b>	<b>-</b>



**IREX**  
**ETAT DES FLUX DE TRESORERIE**  
**EXERCICE CLOS LE 31 DECEMBRE 2015**  
(Exprimé en dinars)

	31/12/2015	31/12/2014
<b>FLUX DE TRESORERIE LIES A L'EXPLOITATION</b>		
Résultat net	- 4 772	-
Ajustement pour :		
Incidences des variations des taux de changes		-
Amortissements et provisions	2 535	-
Variation des:		
Stocks	-	-
Créances	-	-
Autres actifs	9 596	-
Fournisseurs et autres dettes	569	-
Plus & Moins valeur sur cessions d'immobilisations		
Quotes part Subv.D'équipt		
<b>FLUX DE TRESORERIE PROVENANT DE L'EXPLOITATION</b>	<b>7 929</b>	<b>-</b>
<b>FLUX DE TRESORERIE LIES AUX ACTIVITES D'INVESTISSEMENT</b>		
Décaissements affectés à l'acq. d'im. incorp. et corporelles	- 1 100	-
Encaissements provenant de la cession. d'im. incorp. et corporelles	-	-
Décaissements provenant de l'acquisition d'im.financières	-	-
Encaissements provenant de l'acquisition d'im.financières	-	-
<b>FLUX DE TRESORERIE PROVENANT DES ACTIVITES D'INVEST.</b>	<b>- 1 100</b>	<b>-</b>
<b>FLUX DE TRESORERIE LIES AUX ACTIVITES DE FINANCEMENT</b>		
Subvention d'investissemnt	1 026	-
Dividendes et autres distributions	-	-
Encaissements dividendes	-	-
Variation comptes courant associés	-	-
Remboursement emprunt	-	-
<b>FLUX DE TRESORERIE PROVENANT DES ACTIVITES DE FIN.</b>	<b>1 026</b>	<b>-</b>
<b>Incidence des variations des taux de change</b>	<b>-</b>	<b>-</b>
<b>VARIATION DE TRESORERIE</b>	<b>7 855</b>	<b>-</b>
<b>TRESORERIE AU DEBUT DE L'EXERCICE</b>	<b>-</b>	<b>-</b>
<b>TRESORERIE A LA CLOTURE DE L'EXERCICE</b>	<b>7 855</b>	<b>-</b>

**IREX**  
**NOTES AUX ETATS FINANCIERS**  
**EXERCICE CLOS LE 31 DECEMBRE 2015**

**Note 1 : Immobilisations incorporelles**

Numérodecompte	Intitulé des comptes	31/12/2015	31/12/2014
22820000	EQUIPEMENT DE BUREAU	531	-
22840000	MATERIEL INFORMATIQUE	569	-
28284000	AMORTISS.MAT INFORMATIQUE	- 37	-
28282000	AMORTISS.EQUIPEM.BUREAU	- 38	-

**Note 2 : Liquidités et équivalents de liquidités**

Numérodecompte	Intitulé des comptes	31/12/2015	31/12/2014
54110000	CAISSE EN DINARS	398	-
53240000	COMPTES EN USD	1 989	-
53210000	COMPTES EN DINARS	5 468	-

**Note 3: SUBVENTION D'INVESTISSEMENT**

Numérodecompte	Intitulé des comptes	31/12/2015	31/12/2014
11100100	SUBVENTION D'INVESTISSEMENT	1 026	-

**Note 4 :Passifs non courants**

Numérodecompte	Intitulé des comptes	31/12/2015	31/12/2014
15000000	PROVISIONS POUR RISQUES & CHARGES	- 2 460	-

**Note 5: Fournisseurs et comptes rattachés**

Numérodecompte	Intitulé des comptes	31/12/2015	31/12/2014
40110000	FRS-ACHATS BIENS&PREST° SERV	- 569	-

**Note 6 : Autres passifs courants**

Numérodecompte	Intitulé des comptes	31/12/2015	31/12/2014
45860000	CHARGES A PAYER	- 2 128	-
45312000	CHARGE PATRONAL CNSS	- 3 022	-
45311000	CNSS SALAIRE	- 1 635	-
43730000	DECL.MENSUELLE	- 2 812	-

**Note 7: DONS**

Numérodecompte	Intitulé des comptes	31/12/2015	31/12/2014
75000000	AUTRES PRODUITS DE GESTION COURANTE	170 995	-

**Note 14 : Autres gains ordinaires**

Numéro de compte	Intitulé des comptes	31/12/2015	31/12/2014
73620000	PDT/ELE NON RECURENT&EXCEPT	- 2	-

**Note 15 : Autres pertes ordinaires**

Numéro de compte	Intitulé des comptes	31/12/2015	31/12/2014
65500000	PERTES DE CHANGE	2 253	-
63620000	PERTES/ELEM.NON RECURRENT OU EXCEPT	0	-